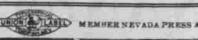
TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Ronanza Printing Co. Incorporated.



W. W. BOOTH, EDITOR AND MANAGER

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Entered at the postoffice in Tonopah as second-leass matter

A REVIEW OF THE YEAR

THE mines of this district are outputting bullion at the rate of over 16. 159,000 ounces a year as a minimum estimate, of which about 16,000, 000 ounces are silver. It will be noted that an appreciation of one cent in the price of silver adds \$160,000 to the profits of operation. Six eents above the low quotation of this year would mean nearly \$1,000,000 in increased dividerds.

Taking the low quotations of two months ago as a basis of estimate, it will be a simple matter to reckon and continue to reckon the worth of Tonopah shares, assuming of course that the low price of Tonopah securities was undeserved, even when the white metal was at the bedrock point, for there were many people betting at that time that the bottom of the toboggan had not been reached.

The ounces of production by Tonopah this year will have been fewer than in 1914, for the reason that the price of silver did not justify the exhaustion of the richer ore measures. Two of the biggest companies in the camp, which were not under contract, were able to continue heavy production, because their cash reserves enabled them to run their mills at full head, selling the gold content of the builton and storing the silver, crediting it on their The Nevada Film and Motion Picture Producing Co., inc. books as an asset on the basis of 50 cents an ounce.

They were thus able to pay dividends and advance development work without being financially crippled, but if their cash reserves would at any time have become impaired, they would have been able to negotiate loans on their stored sliver at from 80 to 90 per cent of the value at which it was entered on their books as an asset.

This, however, was not found necessary. The companies held their silver and stored their gold, at the same time reducing the value of their heads by the mixing in of dump ore with that from the levels below, thus making profitable the operation of mines and mills without impairing the better reserves or reducing payrolls.

The companies that were under contract to sell at the market were under more serious difficulties. If they had high grade silver ore they were forced, for economic reasons, to either leave the stopes untouched or to mingle with low grade.

At all events, Tonopah approaches the end of the year with the heaviest reserves in its history and with a feeling of perfect assurance that it is not destined to become a "ghost city" in the immediate future,

AID THESE EXCELLENT CAUSES

WITHIN a day of two you will be called upon by a committee to solicit funds for two most worthy causes. One is for a Christmas tree for the children of Tonopan and the other for the relief of any distress that may occur in the city during the winter. There are not thought to be many cases of existing or impending poverty, but what are or will be should be

While one committee will handle both causes, the Bonanza desires to impress two facts. One is that the Christmas tree is not to be an elecmosynary institution, but is to be given in the spirit of the occasion and all children, rich and poor, are invited to be present. The other is that the work of relieving distress will not be done with sounding brass or tingling cymbal. It will be conducted in most unostentatious fashion and no one, except one of the members of the committee, will know of any case of re-Hef given. Furthermore the Bonanza will cease to give any publicity to the cause as soon as the necessary funds are raised, but for the present that will be necessary in order to create interest and obtain results.

"THE DRAMA IN UTAH"

T HE heading of this paragraph is the title of a magazine article that has just made its appearance. Nothing therein is stated regarding the Hillstrom case, which was an opportunity lost. Nor is there a staging o the events leading up to the establishment of Fort Douglass on an eminence where the cannon could control Salt Lake City. There is a wealth of drama in Utah's history past and in the making as well as indications that there will also be in the future. There is also comedy, there is also tragedy, but with it all there are sweet pastoral Evangelines and stories of struggle and attainment, ambition and progress that make it very appropriate that a hive of bees should be emblazoned on its hanner and that its motto should be "Everybody busy all the time in Zion."

TOO MUCH RED TAPE

HIRTY-SEVEN years ago we asserted our right to cross the Rio Grande in pursuit of maranding parties, and we sent several expeditions across. The result was a great deal of indignation among the Mexicans, it is true, but it brought home to the Mexican government the necessity for maintaining order along the river, and resulted in the extermination by the Mexicans of the marauding bands. There was a strong man, Diaz, then at the head of the Mexican government, and if such methods were found necessary then, how much more is the need of them now? We found no occasion at that TONOPAH time to send any force into Mexico for permanent occupation, and there is no occasion to do so now. Our officers on the frontier should be given a free hand to deal with Mexican marauders, and not be tied hand and foot by red tape while the greasers kill them at their leisure,-Army and Navy Journal.

GRATITUDE DISPLAYED

UR friend, Billy Booth, of the Tonopah Bonanza, has been arrested on TONOPAH :: :: NEVADA a charge of criminal libel and nearly all the good citizens of Tonopah railled to his support with ball in the sum of \$3,000 to \$200,000. It is gratifying to the editor of any newspaper to learn that his honest efforts to build up and purify his community are appreciated by his neighbors, Stay with it, Billy, you will win out. Sparks Tribune.

CLIPPED AND CREDITED

Mr. Bryan says if he had lived two centuries ago he would have been hanged. As he mentions no details, the hanging would evidently have been F. R. McNames LEO A. McNames done on general principles.-Baltimore American.

We are delighted to know that there will be no shortage of diamonds for the hollday trade. We may not have the price, but we like to see the other folks accommodated.-Los Angeles Times.

Holland has issued an "orange book." Lemon is the color we suggest for 480-2 P. E. Building, Los Angeles, Cal

the Bulgarians if they publish one.—Detroit Free Press. The President of China has ferbidden high officials to resign. In this country it's hard to force some of them out. Pittaburgh Dispatch.

It is stated that Carranza never laughs. That may not be true, or if it is, it may be because he cannot see anything that appeals to his sense of humor. Albany Journal,

A Chicago man accused of embezzlement can not tell where his employer's money went. It is more than most men can do now a days to tell where their own money goes .- Indianapolis Star.

NEW TODAY

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